

**WINNIPEG CO-ED VOLLEYBALL LEAGUE  
STATEMENT OF FINANCIAL POSITION  
APRIL 30, 2026**

	<u>2026</u>	<u>2025</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 179,022	175,004
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	52,887	44,561
Performance bonds payable	26,680	26,425
	79,567	70,986
<b>NET ASSETS</b>		
Unrestricted	70,196	75,101
Reserve fund	29,259	28,917
	99,455	104,018
	\$ 179,022	175,004

**WINNIPEG CO-ED VOLLEYBALL LEAGUE  
STATEMENT OF OPERATIONS  
YEAR ENDED APRIL 30, 2026**

	<u>Budget</u>	<u>2026</u>	<u>2025</u>
<b>REVENUE</b>			
League fees	\$ 237,120	237,120	221,920
Tournament fees	18,500	24,780	22,135
Game ball income	7,000	7,125	8,132
Reserve fund interest	-	342	671
Penalties and forfeitures	-	2,105	735
	<u>262,620</u>	<u>271,472</u>	<u>253,593</u>
<b>EXPENSES</b>			
Advertising and promotion	5,500	1,819	1,066
Bank and credit card processing fees	7,150	6,461	6,659
Equipment	250	2,004	242
Game balls	6,250	8,955	7,311
Gym attendants	9,936	8,672	-
Gym rentals	75,000	90,882	72,366
Honourariums and training	8,250	8,250	8,750
Insurance	5,000	4,422	4,265
Meetings, administration, and supplies	2,900	2,247	2,623
Net fundraising disbursements	-	1,000	160
Playoff winnings	11,400	11,400	11,400
Referee fees	106,500	104,832	107,630
Tournament operational expenses	18,000	23,067	16,315
Website	2,350	2,024	2,326
	<u>258,486</u>	<u>276,035</u>	<u>241,113</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>			
	<u>\$ 4,134</u>	<u>(4,563)</u>	<u>12,480</u>