

Welcome to the WCVL online meeting!

EXECUTIVE

You will need to read all content and confirm it has been completed prior to moving on to the next step of registration.

CONVENOR

Tiers 16, 17 & 18 - Steve Dupont

1. Introduction to current executive members

EXECUTIVE		CONVENOR		
	President - Marianne Salangsang		Tiers 1, 2 & 3 - Meredith Wood	
	Vice President – Faith Sebastian		Tiers 4, 5, & 6 – Jim Vuong	
	Past President – Agata Janczak		Tiers 7, 8, & 9 – Julius De Castro	
	Treasurer – Mary Cabrera		Tiers 10, 11, & 12 – Jay Fullante	
	Secretary/Scheduler – Faith Sebastian		Tiers 13,14 & 15 – Phil Dao	

2. Please read the minutes from last meeting. 2024 Spring AGM

Web Admin- Marianne Salangsang

3. Presidents Report

- -We have the following gyms: MBCI red & blue, CPET, and Bernie Wolfe.
- -We have 4 tournaments booked during the season: Sept 15, Nov 17, Feb 9, March 30
- -This season we will no longer offer to keep the performance bond for the following season. The interest was not as unanimous as anticipated and it caused more issues in the backend.-We have increased our league fees by \$100. This is the first time since before the pandemic. Treasurer's report will explain this further.

4. Treasurers Report

2024-25 WCVL Budget

- As mentioned at the last AGM, we had to increase the registration fees in order to not run into another large deficit. Fees this season have increased by \$100 per team, for a total registration fee of \$1,560 per team
- Registration fees include the \$100 performance bond. This will be returned at the end of the season, plus/minus team credits or penalties
- increase in bank charges/Stripe fees and website fees are the result of the change in the registration process to 100% online
- team credits and penalties remain the same (i.e. \$10 penalty for not wearing team jerseys, \$50 default game penalty, etc.)
- teams that opted to keep their performance bond from the 2023-24 season, had their amounts carried forward and were applied to their invoices
- We did not want to increase fees any more than \$100 per team this year. However, even with the increased team registration fee, we are expecting a small deficit of \$630.
- A small deficit this year is reasonable. We have had previous seasons of surpluses and we still carry a healthy cash reserve. Therefore, having a small deficit this year should not be detrimental to our organization.
- The budget is based on no change in rates from gym facilities and referees. If these fees increase, we may have to revisit the registration fee amount for next year and increase the fee (but hopefully not).

5. New Business

- -Our treasurer Mary, will be moving on to her next chapter later this year. We are looking to fill her position and start training this Sept. If you are an accountant and are interested in joining the team.. please let us know! (president.wcvl@gmail.com)
- -All payments for registration will be made electronically. There will be no deposit required. Your spot will be forfeited if attempted after registration period. Make sure you have all 3 green checkmarks completed. Registration instructions were sent out this week.
- -Stripe will default to \$1560 payment for all. If you had asked the WCVL to keep your 2023-24 bond, you should have been invoiced \$100 by the treasurer. Stripe should only charge you \$1460. If this is incorrect, please contact treasurer.wcvl@gmail.com to correct.

6. Open Floor

-please send your questions or concerns to both president.wcvl@gmail.com & faith.wcvl@gmail.com to review before the Sept 8, 2024. If anything needs to be voted on, it must be done before season starts.