

WINNIPEG CO-ED VOLLEYBALL LEAGUE
STATEMENT OF FINANCIAL POSITION
APRIL 30, 2025

	<u>2025</u>	<u>2024</u>
ASSETS		
CURRENT ASSETS		
Cash	<u>\$ 175,004</u>	<u>160,172</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	44,561	43,379
Performance bonds payable	<u>26,425</u>	<u>25,255</u>
	70,986	68,634
NET ASSETS		
Unrestricted	75,101	63,292
Reserve fund	<u>28,917</u>	<u>28,246</u>
	104,018	91,538
	<u>\$ 175,004</u>	<u>160,172</u>

WINNIPEG CO-ED VOLLEYBALL LEAGUE
STATEMENT OF OPERATIONS
YEAR ENDED APRIL 30, 2025

	<u>Budget</u>	<u>2025</u>	<u>2024</u>
REVENUE			
League fees	\$ 210,240	221,920	195,880
Tournament fees	14,500	22,135	13,980
Game ball income	6,000	8,132	5,715
Reserve fund interest	-	671	846
Penalties and forfeitures	-	735	150
	<u>230,740</u>	<u>253,593</u>	<u>216,571</u>
EXPENSES			
Advertising and promotion	3,500	1,066	5,140
Bank and credit card processing fees	6,650	6,659	3,211
Equipment	200	242	-
Game balls	6,000	7,311	9,454
Gym rentals	62,500	72,366	61,872
Honourariums and training	8,750	8,750	8,500
Insurance	6,700	4,265	6,577
Meetings, administration, and supplies	2,720	2,623	3,503
Net fundraising disbursements	-	160	-
Playoff winnings	10,800	11,400	10,800
Referee fees	106,500	107,630	105,158
Tournament operational expenses	14,700	16,315	12,580
Website	2,350	2,326	2,022
	<u>231,370</u>	<u>241,113</u>	<u>228,817</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u><u>\$ (630)</u></u>	<u><u>12,480</u></u>	<u><u>(12,246)</u></u>